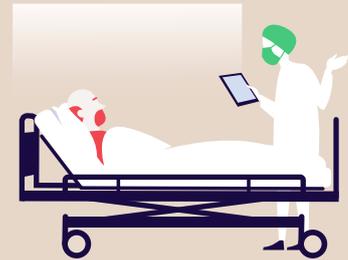


# Corona virus: How EKF is helping the Danish business sector

## COVID-19

The coronavirus pandemic has upended the Danish society and societies around the globe with lightning speed. For many businesses, that spells uncertainty surrounding orders, B2B trade and earnings. With EKF, companies and their business partners can replace uncertainty with certainty – in times of crisis too.

Increased access to export credits and trade credit insurance is a component of the Danish government's business relief packages, and this is why EKF has now launched **two new initiatives** for Danish exporters:



## Initiative

### 1a

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#### Liquidity Guarantee for small and medium-sized enterprises (SMEs)

With the new Liquidity Guarantee for SMEs, EKF will be able to facilitate new loans for hundreds of exporting SMEs who have suffered or expect to suffer at least 30% loss of turnover as a result of the corona crisis. Under a Liquidity Guarantee, EKF covers 90% of any bank loss on new lines of credit extended to secure exporter liquidity.

EKF's guarantees will pave the way for new SME bank loans totalling **DKK 1.25 billion**.

## Initiative

### 1b

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#### Liquidity Guarantee for Large Corporates

EKF can also provide guarantees for large exporters suffering financial loss as a result of the corona crisis. The Liquidity Guarantee for Large Corporates (more than 250 employees) covers 80% of any bank loss.

EKF's guarantee capacity totalling **DKK 7.1 billion** will pave the way for new bank loans to large businesses.

## Initiative 2

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### Coverage in the Danish trade credit insurance market restabilised

Since the financial crisis, EKF has reinsured private credit insurance companies underwriting export orders with a 180-day credit period in less secure markets.

As a result of the corona crisis, B2B trade domestically as well as B2B trade with foreign customers in more secure markets has become extra risky. The Danish government has established a guarantee fund, administered by EKF, to ensure a well-functioning trade credit insurance market.

EKF can now reinsure B2B trade up to a total of DKK **30 billion** until 30 June 2021.

*Read more on [www.ekf.dk/en/coronavirus](http://www.ekf.dk/en/coronavirus)*

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## EKF has been ready to help for nearly 100 years now

Facilitating Danish export and internationalisation opportunities as well as growth and jobs have been a key focus in EKF's mission since 1922.

EKF helps to meet **three core needs** with Danish export companies:



### Selling more (financing for customers)

EKF can offer financing to the foreign customers of Danish companies and to projects abroad. This boosts sales and strengthens the global competitiveness of Danish exporters. EKF provides a guarantee to a Danish or foreign bank and assumes the main part of the financing risk.

*Examples of guarantee and loan products: Buyer Credit Guarantee, SME Guarantee, Project Finance Guarantee and Export Loan.*



### Financing their companies

EKF can strengthen the liquidity of Danish exporters and sub-suppliers to Danish exporters allowing them to take on more customers and bigger orders. EKF provides a guarantee to the bank covering working capital and capital expenditure.

*Examples of working capital products: Working Capital Guarantee, Capital Expenditure Guarantee (COVID-19 initiatives 1a and 1b COVID-19 )*



### Protecting their export

EKF can take on the risk when Danish companies trade internationally. The companies get security for their payments. If something goes wrong, EKF pays compensation. Related to the corona crisis EKF can also reinsure B2B trade within Denmark throughout 2020.

*Examples of guarantee products: Contract Guarantee, L/C Guarantee and Reinsurance (corona initiative 2 COVID-19 )*